

U.S. Department of Justice

Washington, DC 20530

**Supplemental Statement****Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 12/31/2012

(Insert date)

**I - REGISTRANT**

1. (a) Name of Registrant

(b) Registration No.

American Palm Oil Council

4575

(c) Business Address(es) of Registrant

1010 Wisconsin Avenue, NW

Suite 307

Washington, DC 20007

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

(1) Residence address(es) Yes ☐ No ☐(2) Citizenship Yes ☐ No ☐(3) Occupation Yes ☐ No ☐

(b) If an organization:

(1) Name Yes ☐ No ☒(2) Ownership or control Yes ☐ No ☒(3) Branch offices Yes ☐ No ☒

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

**IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).**3. If you have previously filed Exhibit C<sup>1</sup>, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐ No ☒If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

<sup>1</sup> The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

N/A

**II - FOREIGN PRINCIPAL**

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒  
If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)<sup>2</sup> during this 6 month reporting period? Yes ☐ No ☒  
If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)<sup>2</sup> whom you continued to represent during the 6 month reporting period.

Malaysian Palm Oil Promotion Council  
Kuala Lumpur, Malaysia

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A<sup>3</sup> Yes ☐ No ☐Exhibit B<sup>4</sup> Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

<sup>2</sup> The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

<sup>3</sup> The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

<sup>4</sup> The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

**III - ACTIVITIES**

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

SEE ATTACHMENT #1

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity<sup>5</sup> as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

<sup>5</sup> The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

## IV - FINANCIAL INFORMATION

## 14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.<sup>6</sup>

Date	From Whom	Purpose	Amount
SEE			
ATTACHMENT #2			

\$260,664.75

Total

## (b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign<sup>7</sup>, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date \_\_\_\_\_

## (c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value<sup>9</sup> other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

**15. (a) DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
SEE			
ATTACHMENT #3			

\$205,672.31

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Total

**(b) DISBURSEMENTS-THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value<sup>10</sup> other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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**(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value<sup>11</sup> in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

**V - INFORMATIONAL MATERIALS**

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?<sup>12</sup>  
 Yes ☒ No ☐

If Yes, go to Item 17.

- (b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?

Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

Malaysian Palm Oil Promotion Council

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams  
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☐ Lectures or speeches  
☐ Other (specify) \_\_\_\_\_

**Electronic Communications**

- ☐ Email  
☐ Website URL(s): \_\_\_\_\_  
☐ Social media websites URL(s): \_\_\_\_\_  
☐ Other (specify) \_\_\_\_\_

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries  
☐ Legislators ☐ Editors ☐ Educational institutions  
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups  
☒ Other (specify) Trade Associations \_\_\_\_\_

21. What language was used in the informational materials:

- ☒ English ☐ Other (specify) \_\_\_\_\_

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☐ No ☐

<sup>12</sup> The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.



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**VI - EXECUTION**

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature<sup>13</sup>)

January 28, 2013

/s/ Mohamed Salleh Bin Mohd

eSigned

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<sup>13</sup> This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

**American Palm Oil Council**

Registration #4575

Reporting Period: July 1, 2012 to December 31, 2012.

Attachment #1

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in 7,8, and 9 of this statement?

Yes.

If yes, identify each such foreign principal and describe in full detail your activities and services.

During this 6 month period, the registrant has continued to represent Malaysia Palm Oil Promotional Council at various exhibits, conferences, meetings and seminars throughout the country.

July 1 – December 31, 2012		
Date	Exhibitions/Conferences	Venue
July 1-3	IOPD XV	London, UK
Sept 25-28	Palm Oil Workshop	Salt Lake City, UT
Sept 23-30	Fedepalma Conference	Cartagena, Columbia
Oct 7-28	Management Retreat	Kuala Lumpur, Malaysia

**American Palm Oil Council**

Registration #4575

Reporting Period: July 1, 2012 to December 31, 2012.

Attachment #2

14. During this 6 month reporting period, have you received from any foreign principal named in Items 7,8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise?  
Yes.

DATE	FROM	PURPOSE	AMOUNT
7/20/2012	MPOC	OPERATING FUNDS FOR JULY	\$24,982.00
7/30/2012	US TREASURY	DEPOSIT/REFUND	\$126.70
7/31/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$1.38
8/30/2012	MPOC	OPERATING FUNDS FOR AUG	\$24,982.00
8/30/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$0.92
8/14/2012	US TREASURY	REFUND	\$17.17
9/11/2012	MPOC	OPERATING FUNDS FOR SEPT	\$24,982.00
9/11/2012	MPOC	OPERATING FUNDS FOR SEPT	\$24,982.00
9/30/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$1.99
10/9/2012	MPOC	OPERATING FUNDS FOR OCT	\$27,982.00
10/15/2012	US TREASURY	REFUND	\$2,058.75
10/31/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$1.59
11/8/2012	MPOC	OPERATING FUNDS FOR NOV	\$19,985.00
11/8/2012	MPOC	OPERATING FUNDS FOR NOV	\$19,985.00
11/6/2012	US TREASURY	REFUND	\$637.42
11/30/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$1.58
12/4/2012	MPOC	OPERATING FUNDS FOR DEC	\$24,982.00
12/4/2012	MPOC	OPERATING FUNDS FOR DEC	\$24,982.00
12/20/2012	MPOC	OPERATING FUNDS FOR DEC	\$19,985.00
12/20/2012	MPOC	OPERATING FUNDS FOR DEC	\$19,985.00
12/31/2012	BANK OF GEORGETOWN	CREDIT INTEREST	\$3.25
	TOTAL FUNDS RECEIVED		\$260,664.75

DSMDB-3134931v1



<b>MONTH</b>	<b>DESCRIPTION</b>					<b>AMOUNT</b>
AUGUST	SALARIES					\$5,000.00
	TAXES AND LEGAL DUES					\$2,692.00
	OFFICE AND HOUSING RENTALS					\$10,656.00
	OFFICE AND HOUSING PARKINGS					\$505.72
	OFFICE AND HOUSING UTILITIES					\$588.00
	AUTO LEASE AND MAINTENANCE					\$537.75
	TELEPHONE/WEB SERVICES					\$977.12
	OFFICE EQUIPMENT - LEASE					\$285.15
	PRINTING / PRESS CLIPPINGS					
	OFFICE SUPPLIES					\$1,000.97
	TRAVEL					
	COURIER SERVICES					\$39.45
	EXHIBITIONS					
	ADMINISTRATION					\$2,200.00
	INSURANCE - HEALTH / BUSINESS					
	ASSOCIATION MEMBERSHIP					\$175.00
	SUBSCRIPTIONS					\$46.15
	POSTAGES					
	PETTY CASH					
	MISCELLANEOUS					\$55.50
	MEDIA RELATIONS INC					
	CONSULTANT					
		<b>TOTAL</b>				<b>\$24,758.84</b>
<b>MONTH</b>	<b>DESCRIPTION</b>					<b>AMOUNT</b>
SEPT	SALARIES					\$5,000.00
	TAXES AND LEGAL DUES					\$11,440.00
	OFFICE AND HOUSING RENTALS					\$10,656.00
	OFFICE AND HOUSING PARKINGS					\$505.72
	OFFICE AND HOUSING UTILITIES					\$800.00
	TELEPHONE/WEB SERVICES					\$500.00
	AUTO LEASE AND MAINTENANCE					\$1,408.95
	OFFICE EQUIPMENT - LEASE					\$144.41
	PRINTING / PRESS CLIPPINGS					
	OFFICE SUPPLIES					\$96.67
	TRAVEL					\$1,816.00
	COURIER SERVICES					\$96.67
	EXHIBITIONS					\$8,032.00
	ADMINISTRATION					\$2,200.00
	INSURANCE - HEALTH / BUSINESS					\$786.10
	ASSOCIATION MEMBERSHIP					

	SUBSCRIPTIONS					
	POSTAGES					
	PETTY CASH					
	MISCELLANEOUS					\$425.41
	MEDIA RELATIONS INC					\$1,500.00
	CONSULTANT					
		TOTAL				\$45,407.96
MONTH	DESCRIPTION					AMOUNT
OCT	SALARIES					\$5,000.00
	TAXES AND LEGAL DUES					\$2,340.85
	OFFICE AND HOUSING RENTALS					\$10,656.00
	OFFICE AND HOUSING PARKINGS					\$505.72
	OFFICE AND HOUSING UTILITIES					\$505.00
	AUTO LEASE AND MAINTENANCE					\$499.52
	TELEPHONE SERVICES					\$500.00
	OFFICE EQUIPMENT- LEASE					\$150.00
	PRINTING / PRESS CLIPPINGS					
	OFFICE SUPPLIES					
	TRAVEL					\$2,893.00
	COURIER SERVICES					
	EXHIBITIONS					\$7,800.00
	ADMINISTRATION					\$4,000.00
	INSURANCE - HEALTH / BUSINESS					
	ASSOCIATION MEMBERSHIP					
	SUBSCRIPTIONS					
	POSTAGES					
	PETTY CASH					
	MISCELLANEOUS					\$783.93
	MEDIA RELATIONS INC					\$4,570.00
	CONSULTANT					
		TOTAL				\$40,204.02
MONTH	DESCRIPTION					AMOUNT
NOV	SALARIES					\$5,000.00
	TAXES AND LEGAL DUES					\$1,704.00
	OFFICE AND HOUSING RENTALS					\$10,656.00
	OFFICE AND HOUSING PARKINGS					\$252.86
	OFFICE AND HOUSING UTILITIES					\$1,100.00
	AUTO LEASE AND MAINTENANCE					\$499.52

	TELEPHONE/WEB SERVICES			\$471.83
	OFFICE EQUIPMENT - LEASE			\$139.26
	PRINTING / PRESS CLIPPINGS			
	OFFICE SUPPLIES			\$63.84
	TRAVEL			\$373.00
	COURIER SERVICES			
	EXHIBITIONS			
	ADMINISTRATION			\$2,400.00
	INSURANCE - HEALTH / BUSINESS			
	ASSOCIATION MEMBERSHIP			
	SUBSCRIPTIONS			\$46.15
	POSTAGES			
	PETTY CASH			
	MISCELLANEOUS			747.01
	MEDIA RELATIONS INC			2,047.00
	CONSULTANT			
	TOTAL			\$25,500.47
MONTH	DESCRIPTION			AMOUNT
DEC	SALARIES			\$5,000.00
	TAXES AND LEGAL DUES			\$1,804.00
	OFFICE AND HOUSING RENTALS			\$10,656.00
	OFFICE AND HOUSING PARKINGS			\$252.86
	OFFICE AND HOUSING UTILITIES			\$1,900.00
	AUTO LEASE AND MAINTENANCE			\$499.52
	TELEPHONE/WEB SERVICES			\$9.08
	OFFICE EQUIPMENT- LEASE			\$151.91
	PRINTING / PRESS CLIPPINGS			
	OFFICE SUPPLIES			\$186.92
	TRAVEL			
	COURIER SERVICES			\$118.15
	EXHIBITIONS			\$6,150.00
	ADMINISTRATION			\$2,400.00
	INSURANCE - HEALTH / BUSINESS			
	ASSOCIATION MEMBERSHIP			\$1,350.00
	SUBSCRIPTIONS			\$46.15
	POSTAGES			
	PETTY CASH			\$400.00
	MISCELLANEOUS			\$213.26
	MEDIA RELATIONS INC			\$1,500.00
	CONSULTANT			

			<b>TOTAL</b>					<b>\$32,637.85</b>
			<b>TOTAL DISBURSEMENT</b>					<b>\$205,672.31</b>





# MALAYSIAN PALM OIL FORTUNE®

MALAYSIAN PALM OIL COUNCIL

KKDN PP 14669/05/2013 (032704)

VOL: 7 2012

## Challenges for Malaysian Palm Oil In Eastern and Southern Africa *Part 1 of 2*



OVER THE past three decades, local trade and investment in much of Africa have expanded rapidly as evolving markets demanded change. In a more open economy, external trade becomes more important and therefore, international marketing of agricultural products such as vegetable oils becomes more important. The trade in agricultural products is likely to continue to expand in the coming decades in response to rising populations and increasing food demand.

The total population of all the countries in the region of Eastern and Southern Africa was estimated at 240 million in 2010 and this is expected to reach close to 270 million by 2020. According to the International Monetary Fund (IMF), the economies of the Sub-Saharan African countries will expand at a slower rate in 2012 than what was projected earlier.

This is because these economies have been hit by the global financial distress and a sluggish recovery in South Africa. Africa's

growth has remained above 5% in the last eight years, underpinned by strong prices

### MARKETING & MARKET DEVELOPMENT DIVISION

#### DIRECTOR

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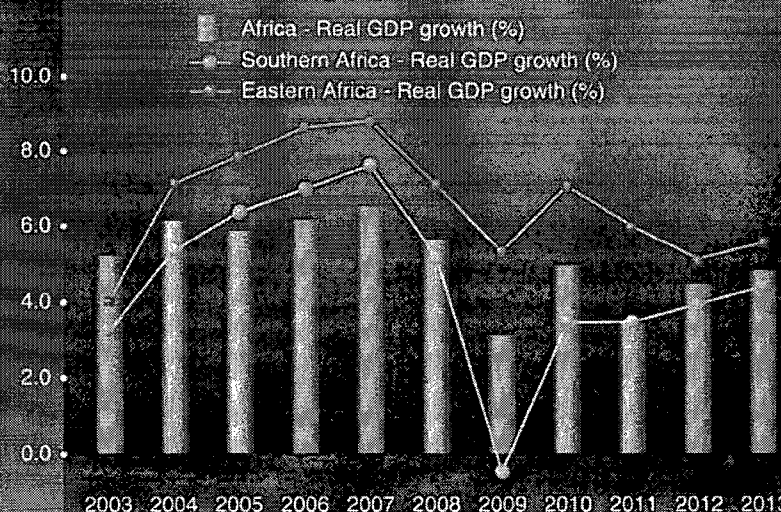
for its natural resources, better governance and growing disposable incomes.

### The vegetable oil trade

Since 1995, the trade in vegetable oils among countries in Eastern and Southern Africa and various exporting countries has increased tremendously, from 1.04 million metric tonnes (MT) to

*Continued on page 9*

Figure 1: Real GDP growth (Eastern Africa & Southern Africa)



Note: Figures for 2010 are estimates, for 2011 and later are projections

Source: <http://www.africaneconomicoutlook.org/en/countries/east-africa/>



# MALAYSIAN PALM OIL FORTUNE®

MALAYSIAN PALM OIL COUNCIL

KKDN PP 14669/05/2013 (032704)

VOL: 8 2012

## European Union Biodiesel Production Palm oil becomes an important feedstock

AFTER seeing four straight years of increase in production, the total biodiesel produced in the European Union registered a drop to 9.13 million metric tonnes (MT) in 2011, against 9.58 million MT recorded in 2010. The declining trend seemed inevitable when the production growth registered in 2010 (8%) was even lower than the growth rates registered in 2009 (17%) and 2008 (23%).

Germany and France maintained their status as the leading biodiesel producing nations. Since 2010, Spain has emerged as the third largest producer in the EU, ahead of Italy, which has since experienced slight decreases in its biodiesel production.

Rapeseed oil has been the major feedstock in EU biodiesel production, with an estimated 5.4 million MT used in 2011. However, its share declined from 61% to 59% after, according to Oil World, relatively high prices of rapeseed oil prompted a shift to other, less expensive feedstock. A further uptrend in the consumption of used/waste cooking oil as biodiesel feedstock proved it to be gaining importance, reaching an estimated 0.85 million MT of such

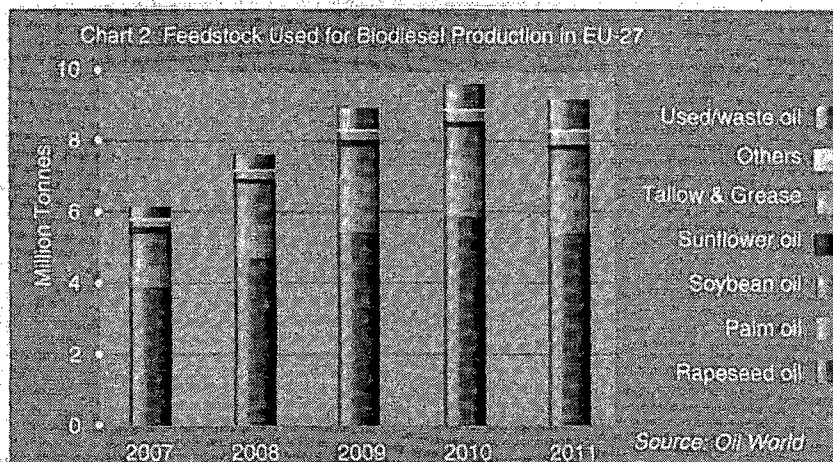
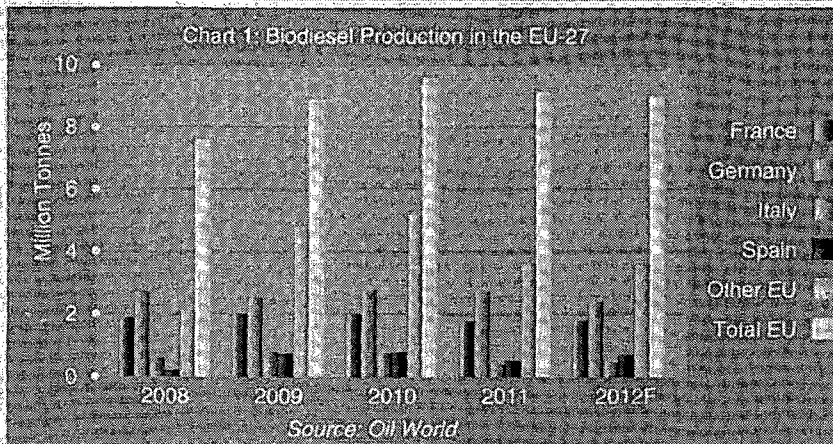
feedstock used in 2011, an increase from a mere 0.32 million MT in 2007. And since 2009, palm oil has overtaken soybean oil as the second most important feedstock.

### Growing Trends of Biodiesel Imports

While total consumption of oils and fats by the food sector and in other uses has remained stable in the last five years, consumption of oils and fats by the biofuels sector dropped in 2011, as illustrated in Chart 3. The increase in

imports of biodiesel from third countries is said to be one of the main factors contributing to the decline.

Continued on page 9 ►



### MARKETING & MARKET DEVELOPMENT DIVISION

#### DIRECTOR

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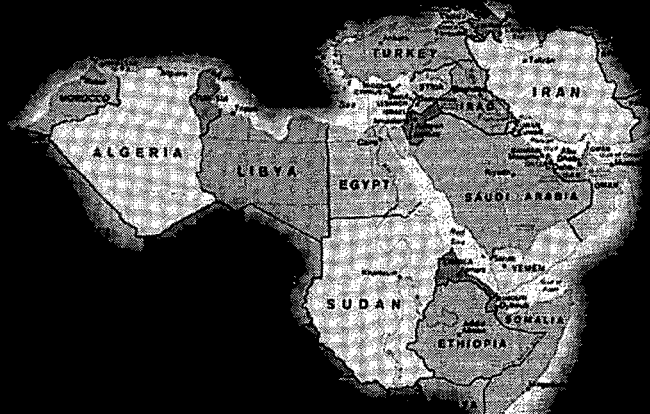
# MALAYSIAN PALM OIL FORTUNE

MALAYSIAN PALM OIL COUNCIL

KKDN PP 14669/05/2013 (032704)

VOL: 9 2012

## Oils & Fats Growth Rebound in the Middle East



In the Middle East region, Egypt, Iran and Turkey are the three main importers of oils and fats in the region, making up around 47.6% (or 4.3 million metric tonnes) of the total 9.1 million MT imported by this region in 2011. Turkey stands as the largest consuming country in this region, recording about 2.14 million MT last year, while consumption of oils and fats by Egypt and Iran were recorded at 1.9 million MT and 1.7 million MT respectively.

Overall, there was an uptrend in consumption of oils and fats in the Middle East, at about 4.2% CAGR a year. The consumption trend in 2011 showed a smaller growth, at 2.1% to 10.9 million MT compared with the previous year, which saw a growth of 5.7%. Lower consumption growth was also observed in several other Middle East countries such as the United Arab Emirates, especially Dubai, which is now still recovering from its financial crisis; Iran, due to stiffer sanctions; and Egypt, Libya and Tunisia, which are recovering from political unrests.

Political unrest in several countries continues to affect the development of the oils and fats sectors in this region, but there has been a lesser impact of late as key importing countries such as Egypt and Turkey are now recovering from the economic downturn, while the UAE, an important re-export market in the region, is recovering from its financial crisis.

The situation in Iran is also important as the country is the second largest importer of oils and fats in the region, contributing to some 15.2% of the imports last year. In the beginning of this year, the US and its allies put further pressure on Iran's economy by enforcing stiffer sanctions on the country. The sanctions also affected Iran's financial transactions, causing its imports, including oils and fats, to fall. As reported by Oil World, the import of oils and fats by Iran dropped to 483,000 MT during the period from October 2011 to March 2012, or by 47% if compared with the import of 912,000 MT in the previous corresponding period.

### Palm Oil

Imports of palm oil by this region have doubled, from 1.98 million MT to 3.96 million MT in 2011. The market share of palm oil in the total imports of oils and fats has been on the uptrend, from 33% to 44% during this period. This was mainly due to increased acceptance of palm oil products by local markets and their re-export markets.

The production of palm oil-based products in these countries is now becoming more efficient with more local industry players establishing their own refineries to cater to the market demand. This requires more raw products, particularly crude palm oil (CPO) for

Continued on page 7 ►

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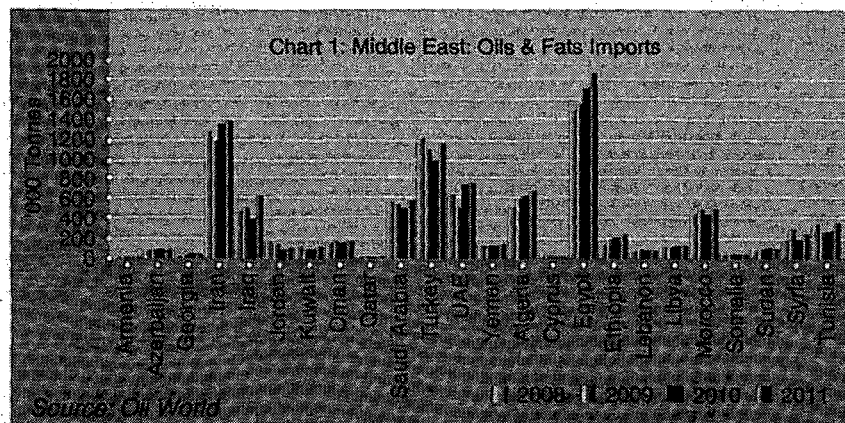
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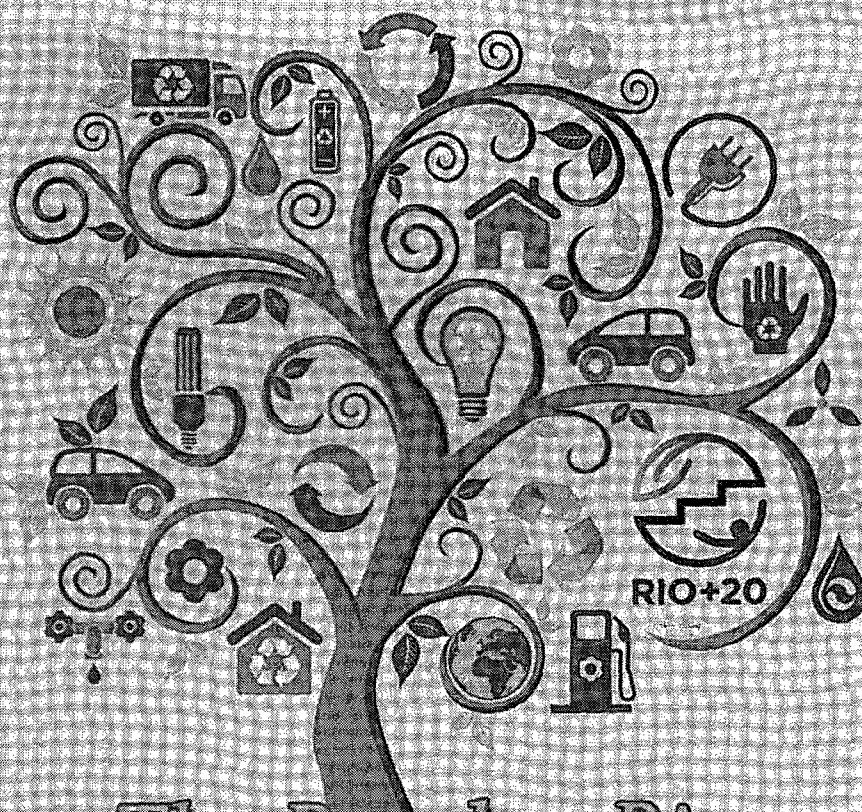


# GLOBAL OILS & FATS

KDN No. PP10311/10/2012(03/241) • ISSN No. 2180-4486  
• VOL 9 / ISSUE 1 / (Jan-Mar) 2012

BUSINESS MAGAZINE

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## *The Road to Rio* *Sustainability under review*

### Focus on Palm Oil

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**Malaysia protects wildlife**

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# GLOBAL OILS & FATS

KDN No. PP10311/10/2012(03/241) • ISSN No. 2180-4486  
• VOL9 ISSUE 2 (April-June) 2012

BUSINESS MAGAZINE  
[www.mpoc.org.my](http://www.mpoc.org.my)

## Exclusion Policy

### Focus on Palm Oil

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# GLOBAL OILS & FATS

KDN No: PP1031 / 10/2012 (031241) • ISSN No: 2180-4486  
• VOL 9 ISSUE 3 (July-Sept), 2012

BUSINESS MAGAZINE  
[www.mpoc.org.my](http://www.mpoc.org.my)



## Vote for Food Security

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